

**Revised syllabus (2019 Pattern) B.Com. Degree course (CBCS) Syllabus for
Second Year B.Com Semester – IV**

Subject Name: - Business Law & Practice – I (II)

Subject Code: - 206 (C) - II

Objectives of the course:

To develop an understanding of the significant provision of Industrial and Labour Laws.

To gain the ability of students to address a basic business legal application- oriented issues.

Depth of the program: Basic & Fundamental

Objectives of the Subject:

- To impart the students with the fundamental understanding of important Industrial and Labour laws.
- To study & acquaint students an application & overview based knowledge of Industrial and Labour Laws.
- To familiar the students with legal Business Environment of India.
- To develop & strengthen students through the legal practical knowledge and their implications on Indian Business organizations.
-

Unit. No.	Unit Title	Contents	Purpose skills to be developments
1	Maharashtra Cooperative Societies Act,1960	Definition and Features of a Co- operative Society. Types of Co- operative Societies. Restriction on the society - Registration, Cancellation of Registration and De- registration of a Society. Bye Laws and Amendments of bye-laws.	Understanding the order and laws for development of co- operative societies in the state of Maharashtra.

2	Life Insurance	<p>Meaning, Definition of Life Insurance, Features of Life Insurance, Importance of life Insurance. Basic Principles of Life Insurance.</p> <p>Advantages of Life Insurance, Type of Life Insurance Policy, Procedure of Life Insurance Policy. Settlement of Claims of Life Insurance of Policy, Nomination of Policy. LIC Object, Constitution & Functions, Challenges before LIC, Social Responsibility of LIC.</p>	It will help the students to gain insights of Life Insurance
3	Competition Act 2002	<p>Introductions, definitions, scope, objectives, Prohibition of Certain Agreements, Abuse of Dominant Position and Regulation of Combinations, Competition Commission of India, Duties, Powers And Functions of Commission. (Sec 1 to 39)</p>	To create more awareness about prevented practices that adversely affect competition, and to maintain competition in markets and protect the interests of consumers.
4	Industrial Disputes Act, 1947	<p>Introductions, definitions, scope, objectives , Industrial Disputes, Strikes, Lock-out, lay-off, Standing orders, Rules, Causes of Industrial Disputes. Consequences of Industrial Disputes. Works committee.</p>	Understanding the concepts of dispute, Disputes that relate to the terms and conditions of employment or non- employment or employment of a person.
